

**PAYMENT SCHEDULE**

Offers should be made on the basis of the following schedule:	€
Milestone 1 – Preliminary design review (PDR)	125,000
Milestone 2 – Final design review (FDR)	125,000
Milestone 3 – Site Acceptance Test (SAT) (Between Feb and Aug 2025 – when interim payment received by Instruct)	124,557
Milestone 4 – Receipt of Delivery at DLS	150,000
Milestone 5 – On-Site Acceptance	150,000
Final payment – End of project	100,443

The standard payment term for invoices is 30 days.

**Payments will be made to the contractor’s named bank for the exact contractual amount in the agreed currency of the contract. Any charges levied by the contractor’s bank will be the responsibility of the contractor.**

Instruct will at its discretion charge the Supplier liquidated damages of 1% of the contract price per week or part thereof up to a maximum of 10% of the contract price in accordance with the provisions of Clause 10.